

January 2022

J Leif Jensen and Associates



Solutions Based Consulting & Certified Public Accounting Firm

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A Letter from Leif Jensen and Team,

As we look forward to an new year and new challenges, remember that our team is here to help you through it all. Happy New Year and wishing you all a successful journey through 2022.

Stay safe and stay healthy.

Leif Jensen & Associates

CONTACT US FOR YOUR 2022 STRATEGY SESSION

What has considerably
changed in your business?
feel free to share....

Email to update us. Click
Here

A few blog articles to stimulate thought

Offers in compromise

Are you considering making an offer to settle your federal tax debt at less than what you owe? There are two payment options: Lump sum cash, which requires 20% of the total offer amount to be paid up front...

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Reasonable Cause Defense

Many taxpayers have tried to assert a reasonable-cause defense to avoid a tax penalty. In doing so, they have to prove their position was based on a reasonable cause and they acted in good faith. They must show...

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Taxation of Long Term Gains

Long-term capital gains have favorable rates, over ordinary income. Profits from the sale or exchange of capital assets held over a year are generally taxed at 0%, 15% or 20%. There's also...

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INTERESTING FACT. FACTOID. FACTLET.

Mount Everest is bigger now than the last time it was measured.



Hey,
did you
know...

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