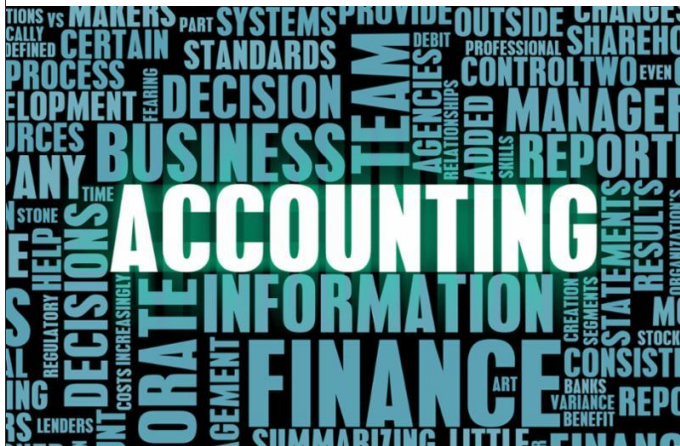


Leif Jensen and Associates

June 2025



A Smarter Way to Build Wealth

As an accountant, I've spent years helping clients track their income, manage expenses, and plan for the future. But there's one powerful concept I always encourage them to explore—passive income. It's not just about working harder; it's about working smarter. Whether you're dreaming of early retirement, financial freedom, or just a little extra breathing room each month, passive income can be a game-changer. And the best part? It's more attainable than you might think.

Tips, Information & Stories

Real wealth



I have been working with clients this tax season, who are well into the top 10% of US taxpayers, none of them consider themselves wealthy. Even those whom I know are the truly wealthy. During a recent webinar, they defined real wealth by having passive income greater than monthly expenses.

[Read More](#)

Top Most Wealthiest People:

As of June 1, 2025, the top wealthiest individuals include Elon Musk with a net worth of \$394 billion, followed by [Mark Zuckerberg](#) with \$241 billion and [Jeff Bezos](#) with \$228 billion. Other notable individuals include [Larry Ellison](#), [Warren Buffett](#), [Larry Page](#), [Bernard Arnault](#), and [Sergey Brin](#).

Options trading - in IRA

Years ago, I met a gentleman who wanted to learn the fundamentals of options trading. He was aware of the nightmare that options trading can have to an individual's tax return. Basically, needing to hire a tax professional to prepare the return.



[Read full article](#)

Multiple lines of passive income



What passive income streams have you set up for yourself? If you haven't done any yet, are you planning on doing any? I have some old insurance dogs and financial advisors, who wake up January 1, knowing that they will be making six to seven figures without...

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Interesting Tidbits



Hey,
did you
know...

FACT . FACTOID . FACTLET

"Sudan has more pyramids than any country in the world"



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Leif Jensen and Associates provides Accounting, Bookkeeping, Payroll, Tax, and Consulting services for businesses and individuals. Check out our services outline for all that we can expertly provide!

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