

J Leif Jensen and Associates

September is the perfect time to turn our attention from summer activities to year-end financial planning. With the third quarter coming to a close, now is a good time to review your books, evaluate cash flow, and make any necessary tax-planning adjustments. A little preparation now can help you avoid surprises and finish the year on solid financial footing. Give us call to aid you in this process. We are always here to help!

Tips & Information



Waffle House- a community staple

Since Waffle Houses rarely ever close, there is something called the “Waffle House Index” which is an informal but highly respected tool used by emergency managers and the National Weather Service to gauge the severity of a storm and the pace of community recovery. It relies on the famous diner chain’s reputation for staying open during disasters.

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Portillo's and it's journey since IPO

The new CEO has a casual sit-down restaurant background, but is learning the culture and brand values. Believing that If Portillo's executes, he believes the brand will generate year-over-year same-store sales growth and improved store-level profitability. Portillo's posted operating income of \$4.5 million in Q1, down \$5.9 million from the previous year, and swung a net loss of \$500,000, a decrease of \$4.5 million from net income of \$4 million.



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WeWork

From fast food to coworking space.... WeWork as a company had an estimated valuation at one point of \$47 Billion.

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It failed miserably. They had to pay long-term rent to building owners even when desks were empty. It spent more money than it made. WeWork still exists, I believe since 2023 it trades at \$.15 or lower.

Interesting Tidbits



Hey,
did you
know...

FACT . FACTOID . FACTLET

SILLY BUSINESS TRIVIA

Apple's iPad retina display screens are manufactured by its competitor, Samsung.



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Leif Jensen and Associates provides Accounting, Bookkeeping, Payroll, Tax, and Consulting services for businesses and individuals. Check out our services outline for all that we can expertly provide!

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